



**ONGC Petro additions Limited
SECRETARIAT**

4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited
R.C. Dutt Road, Alkapuri, Vadodara - 390007

Phone: 0265 – 6192600, Fax No: 0265 – 6192666, Email: subodh.pankaj@opalindia.in
CIN: U23209GJ2006PLC060282, Website: www.opalindia.in

Ref. No. : OPaL/CS/BSE/2021/15th AGM Proceedings

Date: 29th September, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Subject: Proceedings of 15th Annual General Meeting (AGM)

Reference: Disclosure under Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Security Code and Security Name:	
	958456 OPAL-8.60%-11-3-22-PVT
	958672 OPAL- 8.85%-19-4-22- PVT
	959024 OPAL-8.45%-26-12-22-PVT
	959104 OPAL-8.45%-10-03-2023-PVT
	959105 OPAL-8.83%-10-03-2025-PVT
	959281 ONGCPL-7.98%-10-2-23-PVT
	959282 ONGCPL-8%-11-4-25-PVT
	960077 OPAL-7.98%-25-10-23-PVT
	973304 OPAL-6.63%-9-7-24-PVT

Dear Sir/ Madam,

In compliance with Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed the Proceedings of 15th Annual General Meeting (AGM) of ONGC Petro additions Limited held on Wednesday the 29th September, 2021 at the Registered Office of the Company through Video Conferencing (VC)/Other Audio Video Means (OAVM).

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully
For ONGC Petro additions Limited


(Subodh Prasad Pankaj)
Company Secretary & Compliance Officer
Contact No: 9560453117





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SUMMARY OF THE PROCEEDINGS OF THE 15th ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF ONGC PETRO ADDITIONS LIMITED HELD ON WEDNESDAY, THE 29th SEPTEMBER, 2021 AT 11:00 HOURS AT REGISTERED OFFICE i.e. 4TH FLOOR, 35, NUTAN BHARAT CO-OPERATIVE HOUSING SOCIETY LIMITED R.C. DUTT ROAD, ALKAPURI, VADODARA- 390007 THROUGH VIDEO CONFERENCING(VC)/OTHER AUDIO VIDEO MEANS(OAVM) AND CONCLUDED AT 11:50 A.M

Shri Subhash Kumar, Chairman of the Company occupied the Chair. He welcomed all the Members, Directors and Invitees to the 15th Annual General Meeting (AGM) of ONGC Petro additions Limited.

Shri Subodh Prasad Pankaj, Company Secretary & Compliance Officer informed that Shri Subhash Kumar, Chairman, Shri Avinash Kumar Verma, Managing Director, Shri O.P. Singh, Shri Anurag Sharma, Shri Alope Kumar Banerjee, Shri Rajiv, Directors participated in the AGM. Further, Shri Ramaswamy Jagannathan, Ms. Rekha Misra, Shri Ashu Shinghal and Shri Rajeev Singhal, Directors were unable to participate in the AGM.

All 9 (nine) Shareholders were present in the meeting.

The AGM was attended by Representative of Statutory Auditors and Secretarial Auditor of the Company. Debentures Trustee was unable to attend the Meeting due to pre-occupation.

The Company Secretary & Compliance Officer informed that the Quorum for convening the Meeting were present. Accordingly, the Chairman declared the Meeting to order. Thereafter, he requested Chairman to conduct the proceedings of the 15th AGM.

The Chairman began with the proceeding of the meeting as per the Notice circulated to the Members of the Company. The Chairman informed that the documents as stated in the Notice and the Explanatory Statement thereto were available for inspection, on request, during the continuance of the Meeting.

Chairman informed that Notice convening the AGM along with Board's Report and Financial Statements for the FY 2020-21 had already been circulated to the Members, Directors, Auditors and Debenture Trustees and to other concerned person as per requirement of regulations. With the consent of Members present, the "Notice of the AGM of the Members was considered as read". The Members endorsed the same.



Chairman informed that the Auditors' Report for the Financial Year 2020-21 did not contain any qualifications, observations or comments on the financial statements or on matters, relating to functioning of the Company. With the permission of the Shareholders, the Auditors' Report and the 'Nil' Comment Report of Comptroller & Auditor General of India (CAG) as contained in the Annual Report of the Company for the Financial Year 2020-21, were read by Company Secretary & Compliance Officer.

In compliance with the provision of Companies Act, 2013, the Chairman proposed the following resolution to the Members present at the meeting for their approval by way of show of hands:

Item no.	Particulars
ORDINARY BUSINESS:	
1	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on 31 st March, 2021, Statement of Profit & Loss for the year ended on 31 st March, 2021, Cash Flow Statement for the year ended on 31 st March, 2021 together with the Reports of the Board of Directors and Auditors thereon and the comments of the Comptroller & Auditor General of India, in pursuant to Section 143 (6) of the Companies Act, 2013.
2	To appoint a Director in place of Ms. Rekha Misra (DIN: 08725208) who retires by rotation. Ms. Rekha Misra is superannuating from the services of Oil and Natural Gas Limited (ONGC) w.e.f. 30 th September, 2021 and consequently not being re-appointed as a Director ONGC Petro additions Limited (OPaL). Therefore, she ceased to be Director from Board of ONGC Petro additions Limited (OPaL) with effect from conclusion of 15 th Annual General Meeting i.e. 29 th September, 2021.
3	To authorize Board of Directors of the Company to fix the remuneration of the Statutory Auditors of the Company for the Financial Year 2021-22, in terms of the provisions of Section 139(5) read with Section 142 of the Companies Act, 2013 and to pass the following resolution with or without modification(s), as an Ordinary Resolution: "RESOLVED THAT pursuant to applicable provisions of the Companies Act, 2013, approval of the members be and is hereby accorded for authorising the Board of Directors of the Company to decide and fix the remuneration payable to Statutory Auditors of the Company as may be appointed by the Comptroller and Auditor General of India for the Financial Year 2021-22."



SPECIAL BUSINESS:

4.	To appoint Shri Om Prakash Singh as Director of the Company
5.	To appoint Shri Anurag Sharma as Director of the Company
6.	To appoint Shri Rajeev Kumar Singhal as Director of the Company

Thereafter, the Members present proposed and seconded the aforesaid Resolutions. Accordingly, all the Members voted in favor of the aforesaid Resolutions.

The Chairman declared that the aforesaid businesses (Resolution for Item Nos. 1 to Item No. 6) as contained in the Notice convening the 15th AGM of the Members of the Company were duly approved unanimously by the Members of the Company by show of hands.

The Chairman informed that quorum was present through-out the meeting. As there being no other business, the Chairman concluded the proceeding of the 15th AGM with thanks to all the Shareholders, Directors and Auditors.

Note:

These are not the Minutes of the proceedings of the 15th Annual General Meeting of the Company.

For ONGC Petro additions Limited

(Subodh Prasad Pankaj)
Company Secretary & Compliance Officer
Contact No: 9560453117

